eLeadership: efforts to make New York a hitech hub

Frank Owarish, Ph.D. Executive Director, International Institute for Strategic Research and Training New York City, USA

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Objective of presentation



 A hi-tech hub does not grow naturally. A convergence of factors is needed. Specific efforts have to be made to develop these factors. The Silicon Valleys is well known. New York is aiming at being number two. We are looking at the efforts being made.

Caveat

• A compilation paper compared to a traditional paper; rationale

Silicon Valley

 Silicon Valley is the southern region of the San Francisco Bay Area in **Northern California.** The region is home to many of the world's largest technology corporations as well as thousands of small startups. The term originally referred to the region's large number of silicon chip innovators and manufacturers.

Silicon Alley

 Silicon Alley is a nickname for an area with a concentration of Internet and new mediacompanies in Manhattan, New York **City.** Originally, the term referred to the cluster of such companies extending from the Flatiron District down to SoHo and TriBeCa along the Broadway corridor, but as the location of these companies spread out, it became a general term referring to the hi-tech industry in NYC

New York: two entities

- New York State
- New York City



New York City: a study found

 The flood of digital start-ups in recent years has transformed the city from a second-rate tech center to literally the nation's second leading hub for technology companies

Indicator 1: 486

Number of digital start ups since 2007

VC deals

• While other regions inc Silicon Valley are in decline, New York City is on an up climb

Job growth in IT sector

 Stats show that New York keeps on growing

Critical mass

 NYC is building up more of a critical mass of experienced technology entrepreneurs and talent, more mentors and more capital

Education: a crucial ingredient

 The \$2 billion, 10-acre campus planned for Roosevelt Island is being called Cornell NYC Tech and is a partnership between the Technion/Israel Institute of Technology and Cornell University

NYC's Erie Canal Moment

 landmark development with profound transformation

NYC not just IT tech

- Dash tech inc ad-tech, fit-tech, fashion-tech
- Also med-tech

Education: starting earlier i.e. secondary level

• The first year, 1,000 students in grades 6-9 will add courses such as computer programming, embedded electronics, web design and programming, e-textiles, robotics, and mobile computing to their core courses. Elective classes will include digital fabrication, 3-D printing, and animation.

20 schools selected

For software engineering pilot programs

Political push

 Chuck Schumer pushes for Rochester to become hi-tech manufacturing hub

Emerging technologie

 Question: What do Buzzfeed, Foursquare, Etsy, Fab, Gilt, Kickstarter, Makerbot, PaperlessPost, Songza and Tumblr have in common?

Emerging technologies

 Answer: Like the world's best pizza pies, they are all made in New York City.

Nanotechnology industry

 NY Gov. Cuomo announced recently a new innovative partnership between Tech Valley High School® (TVHS) and the SUNY College of Nano-scale Science and Engineering (CNSE) to better prepare students for New York's growing nanotechnology industry and building a world-class nanotechnology workforce to support the growing industry

2013 start ups: list one

Kaltura StartApp Young Entrepreneur Council GetTaxi Pontiflex Noodle **RecycleBank RentTheRunway CafeMom LocalVox**

2013 start ups: List 2 Time Inc's list

- ARCHETYPEME
- <u>CUSTORA</u>
- **FIFTYTHREE**
- **FITOCRACY**
- GROUPER
- HUKKSTER
- IMRSV
- <u>KLOOFF</u>
- <u>QWIKI</u>
- UPWORTHY

Conclusion

 New York is already the second hi-tech hub in the US. As it keeps on evolving it may well one day eclipse Silicon Valley!!