

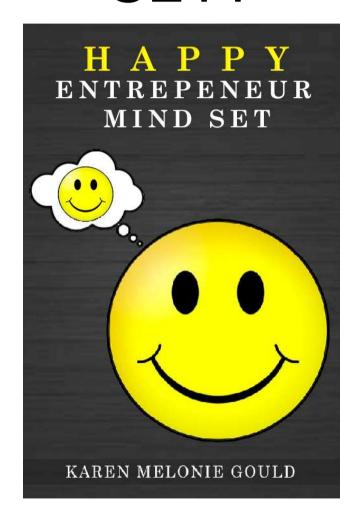
HAPPY ENTREPRENEUR

MIND SET – WELCOME June 2-5 2014 E-Leader Milan Conference Karen Melonie Gould www.motivationalpress.com

Karen Melonie Gould



DO YOU HAVE THAT MIND SET?



ARE YOU A WOULD BE ENTREPRENEUR

- Do you have the skill set or mind set to run your own business and become a success?
- Are you PASSIONATE about your idea?
- Are you focussed, determined and ready to take on new and exciting challenges?
- Are you creative, innovative and prepared?

WILL YOU GO THAT EXTRA MILE?

- Are you motivated?
- Do you have the expertise, knowledge and experience?
- Economic climate prompts you to act
- Prepared to take a risk
- Hard Work
- . 24/7and stay in it for the long run be resilient.

MODERN ENTREPRENEUR v Before?

- * Leadership and Management Skills Warren Buffet Richard Branson Alan Sugar Finance Media/Airline Computer Hardware and TV Show Me?
- Cyber World back bedroom –
 Christopher Poole– 4chan 2003 NY –
 Images Chris Danks Cyber Host

THINK ABOUT YOUR TEAM ROLES RE BELBIN

- Resource Investigator: Extroverted, enthusiastic, communicative. Explores opportunities
- Team Worker: Cooperative, mild, perceptive and diplomatic. Listens, builds,
- Coordinator: Mature, confident and a good team leader. Clarifies goals, promotes decision-making and delegates well.

WHO TAKES ACTION

- Shaper: Challenging, dynamic, thrives on pressure. Drive and courage to overcome obstacles.
- Implementer: Disciplined, reliable, conservative and efficient. Turns ideas into practical actions.
- Completer-Finisher: Painstaking, conscientious. Seeks errors and omissions. Delivers on time.

THOSE WHO THINK?

- Plant: Creative, imaginative, unorthodox.
 Able to solve difficult problems.
- Specialist: Single-minded, self-starting, dedicated. Provides knowledge and skills in rare supply.
- Monitor-Evaluator: Sober, strategic, discerning. Sees and evaluates options. Judges accurately.

CULTURED ENTREPRENEUR

- Academia processed and nurtured
- Given the Tools BP CF Mentor lectures
- Love the idea of a being an Entrepreneur trendy rather than working in Corporate
- Culture to deliver organically grown Entrepreneurs.
- Example Jonathan <u>www.wrightwaydigital.com</u>

WHAT STARTED OUT AS A HOBBY

- Do you do something in your spare time that you are really really good at?
- Test it on the market at <u>www.drpa.org.uk</u> EU regulations
- Try <u>www.bja.org.uk</u> local college courses
- Fall into by accident trend
- Right place right time
- Example <u>www.elliaskitchen.co.uk</u> organic baby food 20% of the market 10m business

HOBBY BUSINESS

- Gold Introductions
- 5 years 2000 £3.4m profit
- Pros networks right place right time
- Ignoring Cash Flow not having a Mentor and not following trends and not able to move on.

KNOW YOUR COMPETITORS

- Google them <u>www.fundingstore.com</u>
- Meet them for coffee
- Work with them in partnership
- Capacity Build
- Be likeable
- Believe in yourself
- Don't allow others to put you down
- GO FOR IT! PREPARE PREPARE PREPARE

NETWORK AND SOCIAL MEDIA

- Attend as many Events as possible FREE
- Be Visual on LinkedIn Face book and Twitter etc.
- Use Blogs
- Use a Business Mentor
- Seek financial support –
 www.gateway2enterprise.co.uk
- Grants
- Loans
- Enterprise Allowance
- Business Angels as investors

SHARE IDEAS

- Work with like minded people
- Make contacts and keep contacts
- Learn from people who have been there before
- PASSION PEOPLE- PROFIT£
- Boundaries
- Time Management
- Define your relationships
- BELIEVE IN YOURSELF and VALUE
 YOURSELF now let us start your business!

ROCK STAR START UP LOANS

Jonathan Pfahl MD – Young Entrepreneur



MONEY&CO

- Crowd Funding Platform
- Nicola Horlick CEO



HAPPY ENTREPRENEUR

GENERIC – DNA HAPPY GENE example Me	NEED – Nathan Pearce Oil Monster
DESIRE	ORGANICALLY GROWN
JP ROCK STAR	Nicola Horlick Money&Co

ENTREPRENEURS – Happy living their Dreams!



Putting it Together

- Market trends, forecasts
- Segmentation of markets/products
- Industry Analysis
- Strategic Viewpoints
- The wealth of your experience and working knowledge
- Key Findings, conclusions and recommendations

THE MARSHMELLOW DEBATE

- 1960University simple experiment conducted by Austrian-born clinical psychologist Walter Mischel at Stanford University
- Twins aged 4 10 mins wait don't eat
- Those that waited happier lives/happy entrepreneurs
- Would you wait?

MIND SET DEFINITION

NEVER GIVE UP

- Persistence
- Not about the winning learning on your journey
- Gaining knowledge fulfillment = happiness
- Time achieving goals
- Sense of Wonder Get a MENTOR!

Marc Benioff - CEO SALESFORCE

- Focus in life personal/professional = HAPPINESS
- He mentored Tony Robbins 20 years
- Achieving Real Life Balance
- Managing Life's expectations
- Success striving for .. Though life throws curved balls and other events at us?

CHANGING YOUR BLUEPRINT

- If you are unhappy/dissatisfied?
- Don't blame others lack of resources etc
- Make changes make decisions
- You don't have to live your life by what others dictate
- Live your dreams don't let others live it for you or take it away.

DO YOU WANT TO CHANGE?

• WHAT WILL YOU FOCUS ON?

WHAT DOES IT MEAN TO YOU?

WHAT SHOULD YOU DO NOW?

* Hunger to change? Are you?

METHOD - CONTROL

- Develop your Strategy
- Write your story and share with others
- CHANGE your BEHAVIOUR believe you are a HAPPY ENTREPRENEUR and you will behave like one and others will see you as one.
- You will then INFLUENCE others.
- Feel the sense of Pride with your changes.

Tony Robbins – Goal Setting

- SHORT TERM Write my new book
- Medium Term Start my new company
- LONG TERM RLF happiness more of it! Yes Please!

ACTION PLANS

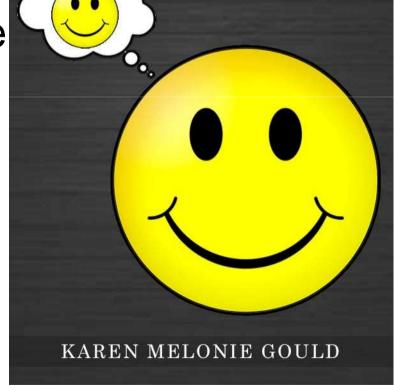
STRATEGY

Don't be harsh on yourself but realistic.

HAPPY ENTREPENEUR MIND SET

World

Q/A Smile smiles!



Financial Analysis

- Summary of the forecasts typed to explain income and expenditure
- Monthly cash flow forecast for minimum one year
- Annual profit and loss forecast for one/two years
- Forecast balance sheet for one year

Summary of Your Plan

- What is the Business?
- What is the Market?
- Potential for business
- Forecast for business
- Forecast profit figures
- How much money is needed?
- Prospect of repayment for the investor / lender