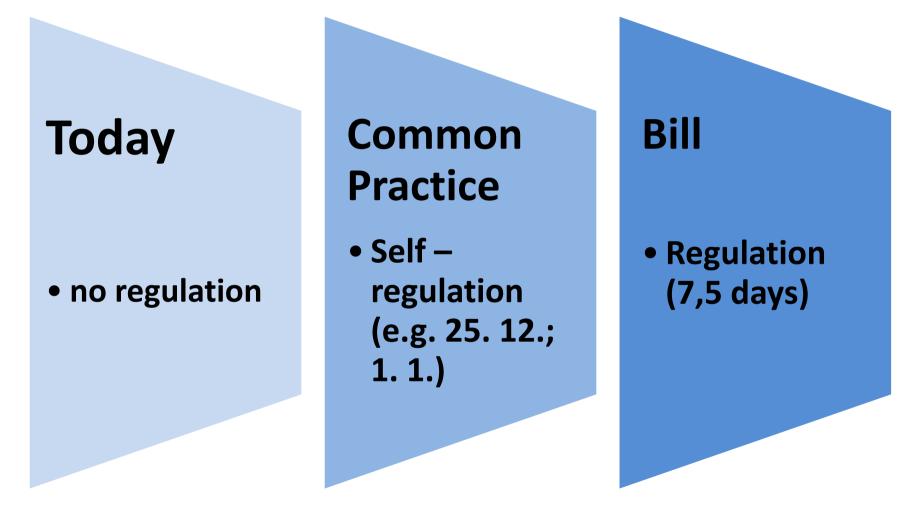
### The Effects of Regulating Shopping Hours

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#### Regulation of shopping hours in the Czech Republic



#### Bill: Positive effects



## Reality

#### health and wellbeing of people

jobs in retail are often an additional income
free time activities doesn't depend on shopping hours

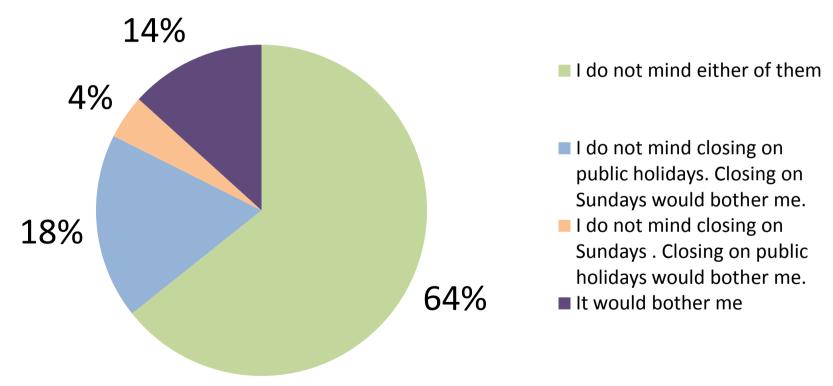
#### public holidays and Sundays

- feeling of tradition & history or respect to religion is not related to free time
- different religions different non working days

support of small and medium sized enterprises

- people will change shopping days, not stores
- employees of SMEs of family shops are omitted

### KPMG Research (2014) What is your opinion about closing shops on Sundays and public holidays?



#### Political effects

- Trade unions "fight" for the rights of retailers' employees
- Populist step

Our opinion: psychological limits of regulation will be damaged

#### Economic effect

- Tax losses
- Jobs losses

Our opinion: shopping will not decrease the majority of it will be shifted to some other days.

#### Conclusion

# We do not expect any big negative economic impact

# We are sceptic also about any positive impact

The only outcome: More regulation

## Thank you !

